

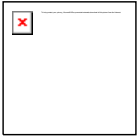
From: Committee on Rules 36GL <cor@guamlegislature.org>
Sent: Tuesday, May 31, 2022 2:48 PM
To: Clerks; Rennae Meno
Cc: Speaker Therese M. Terlaje
Subject: Messages and Communications for Doc. No. 36GL-22-2079*
Attachments: 36GL-22-2079.pdf

Håfa Adai Clerks,

Please see attached M&C Doc. No. 36GL-22-2079 for processing:

36GL-22-2079	Guam Preservation Trust's Financial Statement as of April 30, 2022*	Guam Preservation Trust
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Si Yu'os Ma'åse',



COMMITTEE ON RULES

Vice Speaker Tina Rose Muña Barnes
36th Guam Legislature
I Mina'trentai Sais Na Liheslaturan Guahan
163 Chalan Santo Papa Hagatña Guam 96910
Email: cor@guamlegislature.org

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----- Forwarded message -----

From: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Date: Tue, May 31, 2022 at 1:52 PM
Subject: Messages and Communications for 36GL-22-2079
To: Legislative Secretary Amanda Shelton <officeofsenatorshelton@guamlegislature.org>, Committee on Rules 36GL <cor@guamlegislature.org>

Håfa Adai,

Please see attached M&C Doc. No. 36GL-22-2079*

36GL-22-2079	Guam Preservation Trust's Financial Statement as of April 30, 2022*	Guam Preservation Trust
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Si Yu'os Ma'åse',

Marie Cruz
Community Relations Liaison

Office of Speaker Therese M. Terlaje
Committee on Health, Land, Justice and Culture
I Mina'trentai Sais na Liheslaturan Guåhan
36th Guam Legislature
Guam Congress Building, 163 Chalan Santo Papa, Hagåtña, Guam 96910
T: (671) 472-3586 F: (671) 989-3590 Email: senatorterlajeguam@gmail.com
website: www.senatorterlaje.com

----- Forwarded message -----

From: **Ruby Santos** <rspreservation@guam.net>
Date: Tue, May 31, 2022 at 12:09 PM
Subject: Financial Report - April 2022
To: Speaker Therese M. Terlaje <speaker@guamlegislature.org>
Cc: Joe Quinata - Guam Preservation Trust <jgpreservation@guam.net>, Benjamin Cruz <bjcruz@guamopa.com>, <admin@guamopa.com>, Michael Makio <MMakio@traguam.com>, Vince Leon Guerrero <vincelg72@gmail.com>, <davelotz@ite.net>, <edwin.reyes@bsp.guam.gov>, <paleric@yahoo.com>, <atienza.david@gmail.com>, Zina Ruiz <zinaruiz@gmail.com>

Hafa Adai Madam Speaker,

In compliance to PL31-77 regarding reporting requirements, attached please find the Guam Preservation Trust's financial statement as of the month ending April 30, 2022.

Please feel free to contact our office if you have any questions.

Stay safe and in good health!

Ruby Santos

Administrative Service Coordinator

Guam Preservation Trust

P.O. Box 3036

Hagatna, Guam 96932

Tel: 671-472-9439/40

Fax: 671-477-2047



Speaker Therese M. Terlaje <speaker@guamlegislature.org>

Financial Report - April 2022

Ruby Santos <rspreservation@guam.net>

Tue, May 31, 2022 at 12:09 PM

To: "Speaker Therese M. Terlaje" <speaker@guamlegislature.org>

Cc: Joe Quinata - Guam Preservation Trust <jqpreservation@guam.net>, Benjamin Cruz <bjcruz@guamopa.com>, admin@guamopa.com, Michael Makio <MMakio@traguam.com>, Vince Leon Guerrero <vincelg72@gmail.com>, davelotz@ite.net, edwin.reyes@bsp.guam.gov, paleric@yahoo.com, atienza.david@gmail.com, Zina Ruiz <zinaruiz@gmail.com>

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P.O. Box 3036

Hagatna, Guam 96932

Tel: 671-472-9439/40

Fax: 671-477-2047

Doc Type: 36GL-22-2079
OFFICE OF THE SPEAKER
THERESE M. TERLAJE

-05- 31 2022

Time: 12:09pm
Received: [Signature]

COMMITTEE ON RULES
RECEIVED:
May 31, 2022
1:52 P.M.

[Signature]

2 attachments

 **Balance Sheet - April 2022.pdf**
37K

 **P&L April 2022.pdf**
38K

OFFICE OF THE SPEAKER
THERESA M. TERLAGE
not type
Time: 12:13 PM
Date: 5/31/22

Guam Preservation Trust
Balance Sheet
As of April 30, 2022

	Apr 30, 22
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	27,662.19
1010 · Cash-checking #0601-012085	284,440.00
Total Checking/Savings	312,102.19
Accounts Receivable	
1201 · Due from General Fund	1,458,377.02
1205 · Allowance for doubtful account	-1,458,377.02
1207 · Accounts Receivable	4,285.63
Total Accounts Receivable	4,285.63
Other Current Assets	
1030 · Investments - Merrill Lynch	615,067.89
1061 · Investments-RBC (Asia Pacific)	348,628.03
1080 · Investments - Fidelity Invstmnts	450,253.08
1208 · A/R - Employee Receivable	24.00
1500 · Prepaid Expenses	13,142.62
Total Other Current Assets	1,427,115.62
Total Current Assets	1,743,503.44
Fixed Assets	
1700 · Fixed Asset	176,622.98
1701 · Land Asset	10,453,119.05
1705 · Accumulated Depreciation	-80,588.92
Total Fixed Assets	10,549,153.11
TOTAL ASSETS	12,292,656.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,755.53
2200 · Accrued Expense	14,570.37
2300 · Trust-grant funds received	8,000.00
2400 · Deferred Revenue	25,408.00
EY02 · Accrued Vacation Payable	59,942.72
Total Other Current Liabilities	125,676.62
Total Current Liabilities	125,676.62
Total Liabilities	125,676.62

9:09 AM

05/31/22

Accrual Basis

Guam Preservation Trust
Balance Sheet
As of April 30, 2022

	<u>Apr 30, 22</u>
Equity	
3050 · Retained Earnings	12,122,292.42
Net Income	<u>44,687.51</u>
Total Equity	<u>12,166,979.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,292,656.55</u></u>

Guam Preservation Trust
Profit & Loss
 October 2021 through April 2022

	Oct '21 - Apr 22
Ordinary Income/Expense	
Income	
4090 · Donation	2,371.50
4101 · Building Permit Fee	524,336.06
4800 · Preservation Technology Income	13,644.20
4904 · Atantano Heritage Prsve Income	735.75
4905 · 500 Yr Journey Exhibit - GU Mus	25,500.00
4906 · GEDA Grant - Cannon Restoration	25,000.00
Total Income	591,587.51
Gross Profit	591,587.51
Expense	
6001 · Salaries	198,695.70
6005 · FICA Expense	15,019.51
6010 · Simple Plan - Co. Contribution	5,680.00
6050 · Bad Debt	42,982.06
6110 · Equipment Rental	1,907.87
6200 · Repairs and Maintenance	5,599.61
6210 · Automobile Expense	704.31
6300 · Supplies	1,639.45
6400 · Utilities	7,499.48
6500 · Insurance	55,905.62
6601 · Accounting Services	12,184.18
6602 · Legal Services	2,250.00
6603 · Audit Services	23,150.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	2,581.94
6702 · Travel	2,654.01
6703 · Conference Fees	275.00
Total 6700 · Travel & Ent	5,510.95
6800 · Communication	2,173.56
6810 · Dues and Subscriptions	149.90
6815 · Advertising	1,392.00
6830 · Postage and Delivery	289.10
6850 · Projects	
6878 · Grant - Atantano Heritage Prsve	774.35
Total 6850 · Projects	774.35

9:08 AM

05/31/22

Accrual Basis

Guam Preservation Trust
Profit & Loss
October 2021 through April 2022

	<u>Oct '21 - Apr 22</u>
6851.86 · Strategic Plan Project	1,780.82
6852.20 · Public Interpretation & Present	18,000.00
6852.3 · Architectural History	0.00
6852.40 · A&E for 3 Historic Homes	45,914.79
6852.7 · Archaeological Research	9,260.00
6852.80 · Miscellaneous (Board Proj.)	8,380.00
6852.90 · 500 Year Journey - MOU	8,985.00
6877 · Preservation Technology	19,548.89
6880 · Bank Service Charges	684.86
6881 · Investment Fees	5,007.05
6890 · Miscellaneous	237.75
6891 · Stipend	1,800.00
6910 · Depreciation Expense	3,244.76
Total Expense	<u>506,351.57</u>
Net Ordinary Income	85,235.94
Other Income/Expense	
Other Income	
7010 · Interest Income	10.22
7020 · Investment Income	14,439.17
7030 · Other Income	0.96
Total Other Income	<u>14,450.35</u>
Other Expense	
7050 · Change in FV of investments	54,998.78
Total Other Expense	<u>54,998.78</u>
Net Other Income	-40,548.43
Net Income	<u><u>44,687.51</u></u>